Agriculture: A Semi-Normal Year
Agriculture Impacts – 2016

- Carry-over from 2015
  - Dry in the west
  - High risk / low margins

- Seasonal Crop Progress
  - By the numbers - average to higher
  - Late crops hurt the worst
    - Soybeans, cotton, corn
    - Pastures, late hay cuttings

- Floods / Fire
Agriculture:  
Biggest Impacts of 2016 Weather

- Farming is about managing Risk
  - Weather
  - Commodity prices
  - Mortality

- Sustainability
  - An issue in 2016/17
  - Ability to pay back loans
    - Land
    - Equipment
    - Operating
Questions