Drought Management Advisory Council
Report: Agriculture 2012-2013

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• “Farmers are in a business...”
2012

- Nationally
  - Decline in grain production
  - Decline in cattle inventories
    - Lack of feed
- North Carolina
  - Fared better than most
Results of the 2012 Drought

- 2.8% decline in grain production
  - 123.4 bushels per acre (2012)
- Increased grain prices ($7.20/bu. Ave.)
- Purchased seed from Central America
- Decreased number of cattle
  - 1.6% smaller than 2012
  - 7.5% smaller than 2007
  - smallest since 1952
Projections for 2013

- Bloomberg 02/22/2013
- USDA Report
  - Corn stocks expected to increase by harvest 2014
  - Corn yields of 163.6 bushels/acre
  - Soybeans expected to follow.
  - Wheat inventories to fall 7.4%
Projections for 2013

- Livestock
  - More heifers retained
  - Slow increase in number of cows, 2-5 years
  - Decreased feed costs
  - Increased profitability in feeder markets
    - Cattle and hogs
Projections for 2013

- Dependent on many factors.
Future Needs

- 2013 ----------------------------------------------------2050
- 7 billion ---------------------------------------- 9.3 billion
- Increase production with fewer inputs
- Increase production with less desirable inputs
- Develop resistance to pests/disease
Questions?